Message Text

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ORIGIN EA-14

INFO OCT-01 ISO-00 NEA-10 EUR-25 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01

SPC-03 SS-20 USIA-15 SAM-01 DPW-01 IO-14 AID-20 /163 R

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DRAFTED BY:EA/VN:RJROSENBERG APPROVED BY:EA:MSTEARNS EA/VN - RHWENZEL

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R 212334Z FEB 74 FM SECSTATE WASHDC TO AMEMBASSY SAIGON

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C O R R E C T E D COPY(OMISSION LINE 2 PARA 3)

E.O. 11652: GDS TAGS: MARR, VS

SUBJ: ICCS FINANCIAL CRISIS

REF: SAIGON 2104

- 1. DEPT OFF TELEPHONED FEC VICE PRESIDENT HABER TODAY REGARDING ICCS ABILITY TO PAY BILLS, CURRENT AND FUTURE. HABER SAID FEC HAD JUST RECEIVED CONFIRMATION OF PAYMENT OF FEBRUARY 3 INVOICE. PROBLEM NO SOONER SOLVED, HOWEVER, THAN IT ARISES AGAIN WITH PRESENTATION OF FEBRUARY 17 BILL.
- 2. ASIDE FROM IMMEDIATE PAYMENT PROBLEMS, FEC HAS RECEIVED FROM DIRGEN NUR A REQUEST FOR A SIX MONTH CONTRACT EXTENSION WITH PLEA FOR COST REDUCTION AND REVISED TERMS OF PAYMENT. HABER SAID FEC WOULD BE SENDING INSTRUCTIONS TO SAIGON OFFICE REGARDING CONTRACT CONFIDENTIAL

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EXTENSION BUT DID NOT OFFER DETAILS5 HE NOTED FEC

HAPPY WITH ALL OF ICCS CONTRACT OTHER THAN TENUOUS PAYMENT OF BILLS. DEPT OFF ASSURED HABER OF USG'S CONTINUING SUPPORT OF ICCS, BUT EXPLAINED FUNDING PROBLEM SOON TO BE IN HANDS OF CONGRESS, WITH RESULTS DIFFICULT TO PREDICT.

3. FEC WASHINGTON REP HAD EARLIER INQUIRED ABOUT STATUS OF GVN PAYMENTS AND SUGGESTED THAT ADDITIONAL GVN CONTRIBUTION MIGHT AFFORD A SHORT-TERM SOLUTION TO PRESENT CRISIS. RUSH

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Message Attributes

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Concepts: FINANCIAL CRISIS, TRUCE OBSERVERS, DEBT REPAYMENTS, CONTRACTS, FINANCIAL CONTRIBUTIONS

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TAGS: MARR, VS, ICCS

To: SAIGON

Type: TE

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